

Abstract

Creative Project: Planning for Economic Prosperity: A Guide for Preparing and Implementing Economic Development Plans in Hoosier Communities

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To be competitive in a continually evolving, global economy, communities in Indiana must take a proactive approach to planning for economic development. Few Hoosier communities have formal, strategic economic development plans. This creative project provides a step-by-step guide for Indiana communities to develop and implement a tailored economic development plan based on comprehensive data, key stakeholder participation, local dynamics, needs, and priorities. The strategic planning process ensures that valuable resources, such as staff time and funding, are utilized efficiently and effectively.